MISSION:

TO PROMOTE A COLLABORATIVE COMMUNITY CENTERED ON QUALITY HOUSING, EDUCATION, HEALTH, WELLNESS AND OPPORTUNITY.

VISION:

TO END INTERGENERATIONAL POVERTY THROUGH A HOLISTIC COMMUNITY REVITALIZATION EFFORT.

RENAISSANCE WEST COMMUNITY INITIATIVE

Creating Opportunity Together
A MESSAGE FROM THE CEO & BOARD CHAIR

Dear Friends,

As Board Chair and Chief Executive Officer of Renaissance West Community Initiative (RWCI), we continue to be overwhelmed and thankful for the support that our team receives from dedicated donors, corporate partners, volunteers and individual members of our community. It is this ongoing support that allowed Renaissance West Community Initiative (RWCI) to reemerge in a post pandemic world stronger than ever before.

In 2022, we were able to see neighbors reconnect, our campus rebound, and our partners and friends show up in full force. Together, we have seen the benefits of a Community Quarterback like RWCI in building a resilient, healthy, and forward-thinking community for all of our neighbors. Like many organizations, 2022 was the first full year where the pandemic became less disruptive, and while our partners remained with us throughout, we were able to establish other onsite connections to build our impact back to pre-pandemic levels.

Thanks to this expanded support and an amazing staff who works tirelessly in our community, we can share significant progress and numerous accomplishments for our community in this annual report. Among these pages, we will share examples of increased participation by our neighbors, additional supports and services, a successful homebuyer program, financial independence for heads of household, a growing Howard Levine Child Development Center, and the first year of exceeding growth expectations for the Renaissance West STEAM Academy (RWSA).

Despite our success reemerging from the pandemic, our work and our neighbors continue to face challenges each day. These challenges include increased mental health needs, evolving work dynamics and a volatile economic environment. These new challenges only reinforce the critical need of RWCI as the community quarterback. Our holistic place-based approach and our desire to extend our services to more neighbors, children and students drives us to improve and sustain access to quality programs and best practices provided by our agency partners.

RWCI’s fiscal strength and growth remains an important piece to drive our work and with continued support from Lowe’s, a significant gift from Bank of America in honor of Andrea Smith, retired Chief Administrative Officer, a successful second Annual Renaissance Mentors event, (more than doubling our success in 2021), and the support of countless foundations, individuals, and companies, 2022 was a good year.

We remain grateful for the continued faith in and support of the community. In 2023, as we will be celebrating our 10-year anniversary and the success of the past decade, we are reminded of the vision and passion of our founders, funders and partners who made all of this possible. We are determined, excited and confident about our future. But we cannot do it alone. With your continued support, RWCI will continue to impact the RenWest community and beyond.

Thank you for reading our annual report and for your support of the children and families we serve. We are proud to be a part of Renaissance West Community Initiative. Your partnership changes peoples’ lives.

J. Matt Hawkins
Board Chairman

William H. “Mack” McDonald
Chief Executive Officer
Through deep collaboration, strong investments, and our residents at the center, Renaissance West Community Initiative disrupts intergenerational poverty for our neighbors living in the West Boulevard corridor.

As the community quarterback, RWCI believes our community should have the resources and programs to obtain family-sustaining employment, launch their careers and change the trajectory for their children and the next generation using a transformative three-pillar model:

- Mixed-Income Housing
- Cradle-to-Career Education Continuum
- Comprehensive Services that foster community health, wellness and opportunity

RWCI is committed to creating a Charlotte neighborhood, once challenged by disparities, into a vibrant mixed-income community brimming with opportunity.
2022 KEY HIGHLIGHTS

**Housing Stability**
- 97% Family Self-Sufficiency (FSS) Program participants maintained housing
- 20% FSS clients & Life Navigation (LN) participants moved to better housing

**Income & Employment**
- 82% FSS active participants either maintained or increased their household income
- 76% Employed, 14% higher than the average employment rate for the rest of the 28208 zip code
  - On average, FSS & LN participants increased income by more than $5,900

**Financial Independence**
- 12 Life Navigation participants completed the first step in qualifying for home ownership
- 17 Program Participants achieved financial independence (income at 150% Federal Poverty Level or higher)
In 2009, INLIVIAN (formerly Charlotte Housing Authority) received a $20.9 million HOPE VI grant to revitalize Boulevard Homes, a former public housing site, into a vibrant village called the Residences at Renaissance. Community leaders recognized that housing alone wasn’t moving the needle and envisioned a mixed-income community with plans for an education village and supportive services for families. The need for housing and wrap-around support services was essential.

With support from Purpose Built Communities, Renaissance West Community Initiative (RWCI) was launched to help end the cycle of intergenerational poverty and improve economic mobility for residents living on West Boulevard near the Billy Graham Parkway. RenWest today serves 1800+ residents in the Renaissance and Little Rock Apartments neighborhoods, including 800+ students at the onsite Renaissance West STEAM Academy and Howard Levine Child Development Center.

Our work to end intergenerational poverty in a geographic area, that for decades has experienced the most severe impact of structural injustice and socio-economic disparities, is still in its early stages. We continue to strengthen and expand our holistic approach to achieving life-long transformation for the community through our Purpose Built model, leveraging existing institutions, networks and capital to improve community outcomes.
Leadership Level Corporate Donors – Lowe’s and Bank of America – continued their multi-year commitment of support for programming targeted to financial literacy, job training, life navigation, early childhood and Pre K-8 education.

Bank of America partnered with the Renaissance West STEAM Academy, supporting faculty and staff in educating our children and providing programming to help our adults achieve financial independence. Other Corporate donors added their support, enabling RenWest families and children to continue to thrive (see list of names, pg. 11).

The Charlotte Mecklenburg Library hosted technology literacy sessions at The Retreat introducing the older adults to email basics and digital communications. In addition, the new mobile library visited the community bi-monthly to offer residents convenient access to the library’s resources.

Food Lion Feeds continued to help nourish families through their monthly product distribution. In addition, local executives and volunteers prepared and delivered 800 complimentary product bags to residents for the holidays.

PricewaterhouseCoopers (PwC) brought cheer to RenWest all year through their neighborhood beautification efforts. Additionally, their time and talent made each holiday event in the community special.

Undergraduate members of the Kappa Alpha Psi Fraternity, Inc. collaborated with Digi-Bridge and Lowe’s to celebrate RWSA’s last day of school by conducting service projects.

Representatives of the Carolina Panthers team conducted their Play 60 Camp experience for RWSA students. The camp creatively nurtured youth development and physical activity.

N.C. Governor Roy Cooper and Omega Psi Phi Fraternity, Inc. members from around the country assembled back-to-school book bags full of supplies for RWSA students. They also assisted in beautification projects, spent time with older adult residents, engaged in student mentorship, and served lunch to the children and families of the community.

Our community celebrated the opening of the RenWest Training Center Powered by Lowe’s in November – a dedicated space to host residents seeking jobs and skills training.

U.S. Department of Housing and Urban Development (HUD) Region IV Senior Leadership: Mr. José Alvarez (Regional Administrator), Ms. Tiffany Cobb (Deputy Regional Administrator), and North Carolina Field Office team members visited RenWest to meet with Mayor Vi Lyles and other city and statewide housing partners to discuss affordable housing priorities and areas for future collaboration.

More than 150 community leaders, donors, and guests attended our 2nd Annual Renaissance Mentors Event. Attendees bid during our Live and Silent Auctions to win incredible experiences for the top bidder and members of the RenWest community.
2022 VOLUNTEER HIGHLIGHTS

Volunteers donated over 1,000 hours of service to RenWest and continue to have an incredible impact on building community goodwill. They brought a host of support to our community in the form of professional development for staff at Renaissance West STEAM Academy, organizing a community Parent Teacher Association, holiday lunches for residents and RWSA teachers, bingo and crafts for our seniors, gardening, beautification, mentorship and much more. RWCI is grateful to those who give of their time and talents to RenWest. We are the beneficiaries of a host of helping hands. Superstar volunteer partners of RenWest in 2022 include:

- Ally Bank
- American Airlines
- Atrium Health
- Bank of America
- Food Lion
- Junior League of Charlotte
- The Knothole Foundation
- Liberty Mutual
- Lowe’s
- PricewaterhouseCoopers
- SteelFab
- West Boulevard Ministries
Our community and nonprofit partners are integral to the fulfillment of our mission and vision. They support us in housing and family stability, multigenerational education and skills building and in helping to prepare our neighbors for opportunities in economic advancement and lifelong success. Here are a few that made a difference in 2022.
ORGANIZATIONAL FINANCIAL OVERVIEW

2022 Audited Financials

<table>
<thead>
<tr>
<th>SUPPORT AND REVENUE</th>
<th>Without Donor Restrictions</th>
<th>With Donor Restrictions</th>
<th>Totals</th>
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</thead>
<tbody>
<tr>
<td>Contributions and Grants</td>
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<td>$1,615,882</td>
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<td>Donated Nonfinancial Contributions</td>
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<td>Special Events</td>
<td>$177,254</td>
<td>$73,718</td>
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<td>Interest Income - NMTC Financing</td>
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<td>Interest Income</td>
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<td>Net Assets Released from Restrictions</td>
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<td><strong>Total Support and Revenue</strong></td>
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<td>($567,232)</td>
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<th>EXPENSES</th>
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<td>Program Services</td>
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<td>Support Services</td>
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<td><strong>Total Expenses</strong></td>
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<td>(208,265)</td>
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<th>Net Assets - Beginning of Year</th>
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<td>$6,907,337</td>
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<th>NET ASSETS - END OF YEAR</th>
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<td>$6,699,072</td>
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Days Cash on Hand

($000)

Functional Expenses as a % of Total Expenses
Thank You to Our Donors

$1,000,000+
Bank of America Charitable Foundation
Lowes Foundation

$200,000 - $999,999
Charlotte Life Navigation/Ed McMahan
PGA Tour, Inc.
United Way of Greater Charlotte

$50,000 - $199,999
Ally Bank
Anonymous
Sisters of Mercy of North Carolina
Legacy
The Leon Levine Foundation

$25,000 - $49,999
Charlotte Mecklenburg Community Foundation
Crosland Foundation
Howard Levine
VanEvery Foundation
Wells Fargo Foundation

$10,000 - $24,999
Atrium Health
Duke Energy Foundation
First Horizon
Cammie & Barnes Hauptfuhrer
Penny & Matt Hawkins
Renée Kosofsky
Raj Natarajan
Novant Health
Purpose Built Communities
Red Stone Equity Partners LLC
Liz & Walker Simmons
SteelFab
Triad Foundation (Park Fndn)

$5,000 - $9,999
Bill Branstrom
Brighthouse Financial
Laura Yates Clark
Diana Cook
Sarah & Bill Currens
Deloitte & Touche
Ernst & Young
Peggy & Ken Flynt
Kelli & Pete Lash
Laurel Street Residential
McGuire Woods
MDC Marketing Group
Price Waterhouse Coopers
The Raftelis Charitable Gift Fund
Russell Robinson
Cameron & Stuart Sherrill
Southminster
Dante Anderson
Ann B. Clark
John Hawkins

$2,500 - $4,999
Laura & Tim Casey
Roslyn Dixon
Food Lion
Andy Largen
Amy & John McDonald
Anne & Scott Perper
Terry Shook
Nick Sullivan
Jessie Wei
Cookie Williams
Richard “Stick” Williams

$1,000 - $2,499
Kawtrek Anderson
Anonymous c/o Fidelity Charitable
Crystal Byrd
Bonnie Cotter
Mark Ethridge
Anthony Fox
Arthur Griffin
Jane & Marc Gustafson
Jim Hawkins
David Howard
Roslyn Alison-Jacobs
& David Jacobs
Clare Jansson & Nina Lipton
David Jones & E. Randall Morrow
The Knight Foundation
Trent Legare
Josh Lewis
William “Mack” McDonald
Cam Meador
NC Community Foundation
Dionne Nelson
Adam Nicholson
Jeremy Stewart
Rob Vest
Erica Wilfong
Elli Dai

$500 - $999
Jackelyn Branco
Michele & Walter Fisher
Collen Forness
Rodney Gaddy
Haley Gentry
Doug Imscher
Steve Keckeis
Lisa & Otis Ku
Justin F. Little
Julianne McCollum
Brynn McMullan
Kiran Mehta
John Munce
Tina & Carla & D. Edwin Rose
Anne & Robert Schleusner
Brett & Tina Tempest
Holly K. Trotter
Jackie Tynan
Molly Shaw & David Webb

$100 - $499
Shelli Alexander
Will Alston
Angela Ankum
Anonymous
David Barragan
Lauren Bowling
Bowman K. Burton
Lisa Crawford
Patrick Crockett
Amy Erwin
Dan Fesperman
Hazlit Gill
Michelle C. Gore
Clay Grubb
Rick Hudson
Leslie Jo & David Hurwitz
Ashley Kelley
Hannah Kerns
Keith Lehr
Sarah Love
Jack Marinelli
Ally Moore
Mary St. John
Raquisheila Stewart
Sandra & Greg Vlahos
Kipling Wilson
Clay Woodruff
William Zimmern

Up to $99
Sarah Fouquet
Beyonka Fulton
Network for Good
Becca Odom
Camille Risch
Amazon Smile
Mark Stack
Rebecca Young
To Make Your Gift Today:

1. Online Payment at www.rwci.org
2. Mail a Check to RWCI, 3610 Nobles Avenue #199 Charlotte, NC 28208
4. Donor Advised Fund
5. Leave a Legacy by adding RWCI to your Will

Your Annual Fund Gift Supports:

- Early Education at the Howard Levine Child Development Center

- Programming for the Renaissance West STEAM Academy

- RenWest as the Community Quarterback, including Life Navigation, Health and Wellness programs and Adult Education and Training

THANK YOU!

3610 Nobles Avenue, Charlotte, NC 28208